



NEWS RELEASE

Today's Date: Thursday, October 27, 2011

District: 5 – Santa Barbara, San Luis Obispo, Monterey, San Benito and Santa Cruz Counties

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FOR IMMEDIATE RELEASE

\$784 MILLION IN NEW TRANSPORTATION FUNDING TO HELP CREATE JOBS AND BOLSTER THE ECONOMY

SAN LUIS OBISPO – Following last week's announcement of the general obligation bond sales, the California Transportation Commission (CTC) today allocated \$784 million in new funding for 61 projects that will help create thousands of jobs bolstering the state's economic recovery - and reduce traffic congestion, repair highways and bridges, and make driving safer for everyone.

Last week's bond sale allowed projects that were delayed or at risk of delay due to lack of funding to move forward to construction. In addition, the bond proceeds will also fund more than 300 ongoing projects through June 2012. The ongoing and newly allocated projects leverage around \$11 billion in non-state funds, giving our economy an added boost.

"These projects will allow billions of dollars to flow into construction and produce enormous economic benefits for California," said Acting Caltrans Director Malcolm Dougherty.

Highlights of the funding allocations include:

- **Highway 101 (Monterey County)** -- \$687,000 for landscape mitigation at the Airport Blvd. interchange in south Salinas.
- **Highway 1 (Santa Cruz County)** -- \$1.3 million to construct 3/4 mile of concrete median barrier between Highway 9 and High Street in the City of Santa Cruz.
- **Highway 166 (San Luis Obispo/Santa Barbara County Line)** -- \$335,000 to construct 6½ miles of centerline rumble strips near New Cuyama.

The CTC funding today includes \$695 million from Proposition 1B, the 2006 voter-approved transportation bond. To date, the state has allocated more than \$9 billion in Proposition 1B funds.

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